

LEI IPSUM

The official newsletter of MBA (Law)



MBA (Law) is proud to present its first edition of Lei Ipsum, our official newsletter!

It is our intention to convert this into a quarterly publication and use it to keep you in touch with news and developments which relate to law, management and interesting developments in the local and global sphere.

MESSAGE FROM DR. IYER



A degree in law and Management in the present times is a combination that is full of potential and expertise. Today organizations need experts who have a deeper understanding of the regulatory and legal implications in the field such as law and business. At the same time, they should also be aware about management science, marketing, accounting practices and taxation. This is the genesis of MBA-Law in NMIMS-SBM.

This program is young yet has come a long way since its inception 5 years ago. With the growth of the program there was a felt need for a functional cell that could actively spread the awareness of this program to the mass to achieve its full potential. With the help from management and the students we have laid the foundation of lei ipsum committee, which is moving ahead with a vision and mission of working for promotion of MBA-Law as an emerging field in the industry as well as encouraging and promoting the talent of our students.

Lei ipsum which started just as an in-house magazine has now at the time of need become a full-fledged arm of the SBM Student Council engaging itself in various other activities such as leadership talk, academic competitions, hands-on management practices and even having a good presence on the social media. It is a much needed initiative taken by our students of MBA-Law. I would like to wish them the best and congratulate them on the formation and commencement of this committee. I am sure the team will find success in every step they take in the years to come.

Best Regards.

Dr. Hari Iyer

EDITOR'S NOTE



ASHRAY BHASIN
EDITORIAL HEAD | LEI IPSUM

Dear Readers,

It is indeed a great honour to be the Newsletter Editor for the Lei Ipsum Cell and I take immense pride in presenting to you the first edition for the year 2020.

The life of an MBA student is no less than an adventure for each one of us. We start this journey either not really knowing about ourselves or listening to an awful inner critic that gives us all the wrong ideas about ourselves. One tends to discover themselves. With this notion in mind some of the students of MBA Law have provided with slight glimpses as to how this course has allowed them to discover something new about themselves.

This edition of the newsletter features some wonderful poems written by the students along with that the current happening in the field of law and business. I would like to take this opportunity and thank all the members of the Editorial Board and the core members of Lei Ipsum without their sincere support this Newsletter would not exist.

Lastly, I invite feedback on our work to ensure a better reading experience for you.

Happy Reading!

INTRODUCTION OF LEI IPSUM

LEI IPSUM is first ever functional cell of MBA Law and we feel privileged to be a part of the functional group vertical of the Student Council. As a functional cell, our mission is to commit ourselves to working towards the promotion of MBA (Law) as a forthcoming field in the industry and we aspire to work with a clear vision of encouraging and promoting the course by portraying the talent of our students.

The Cell functions through four departments which are as follows:

- 1.The Magazine Committee
- 2.The Corporate Engagements Committee
- 3.The Literary & Debating Society
- 4.The Social Media Engagements

Through the activities conducted by our four committees we as a functional cell wish and work towards giving the students the exposure they require to explore and identify their areas of interest, establish a reasonable grip on their communication skills and equip the students to get across all aspects of life.



The background of the entire page is a photograph of a library. On the left, there are tall, dark metal bookshelves filled with books of various colors. On the right, several incandescent light bulbs are hanging from the ceiling by black cords, casting a warm, yellowish glow. The perspective is looking down the length of the library aisle.

IN THIS ISSUE

TROUBADOURS OF MBA LAW

GLIMPSE OF NMIMS

STUDENT ACHIEVEMENTS

NEWS ROUNDUP

CELL ACTIVITIES

FUN(KY) KONA

THE TEAM

EDITOR-IN-CHIEF



ASHRAY BHASIN

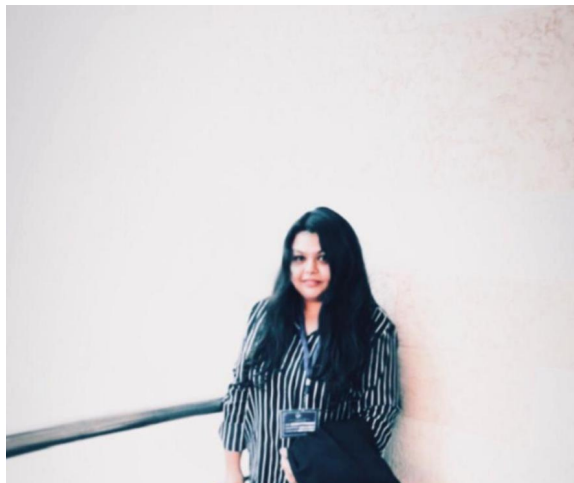
ASSOCIATE EDITORS



ANANT DIGGA



AAYUSH CHANDRA



TANVI MEHTA



TROUBADOURS OF MBA-LAW

Who Am I ?

BY- VIDIT DIVYA KUMAT



Sometimes I feel like the
Smallest shell on the beach,
Like a single stitch
On someone's favorite comforter.
I feel insignificant,
Out of sight,
Waiting to be picked,
Hoping to be noticed.

Then I realize that,
the smallest shells
have the prettiest patterns,
and a single stitch keeps together,
someone's favorite comforter.

I might be insignificant
To most
But I am significant
To those
Who pay a close eye
Even to
The smallest shell on the beach
And a
Single stitch on their favorite
comforter.

I HELD ONTO LIFE

BY ANURAG NAGAR

"I held onto life grimly
with white knuckles.
I held onto life when the smell of it
was so odious to me,
I recoiled at the stench of it.
I held onto life
through a million dark dreams;
I woke up from with silent screams.
Life wasn't a roller coaster, with
giddy highs and stomach
plunging lows.
It was a hall of mirrors,
with every mirror showing different
distortion;
each more horrifying than the last.
But now, now life recoils at the
sight of me.
My helmet atop my head,
My armour and breastplate
gleaming in the sun.
I cut my enemies as under
without a second glance.
So don't feel sorry for me,
Feel afraid of me...."





GLIMPSE OF NMIMS



**Radhika Niphadkar
is a Final Year
Student of MBA
Law and a Senior
Member of the
Corporate Relations
and Placement
Committee at
NMIMS**

“

*One very powerful
quote I came across
about self-development
was, The only person
you are destined to
become is the person
you decide to be.”*

When I enrolled for a MBA program after pursuing LLB, I faced many questioning glances from my peers. Some thought I was wasting my time by pursuing further education, some thought it is too big an investment, and most did not understand the point of it. But I was headstrong. I knew why I was making such a move. I wanted to develop, to grow, to learn the skills that my law college did not teach me. I wanted to be able to sustain in the corporate world. I was quick to understand that learning all these hacks through a job experience would be extremely time consuming, and frankly not the best way. Hence, I made a decision. I decided to go ahead with this course, with a clear aim in mind, to develop my personality and enhance my skillset at School of Business Management, NMIMS. And I am extremely elated to say, that all my hopes have materialised. The change in me, not just in terms of my skill set, but also my personality is too hard to miss. One year into the program, I have already become a better speaker, better manager, and more importantly a better listener. Now, I am able to multitask, in a much more efficient manner, which enables me to focus equally on academics, and pursue my hobbies, like dancing, and painting. All in all, I stand by my decision and still hold that NMIMS has been instrumental in shaping me and my future into something, the fruits of which I will relish in the years to come.



**Manjusha Boppana
is a Final Year
Student of MBA
Law and a Senior
Member of the
Corporate Relations
and Placement
Committee at
NMIMS**

"Having chosen to do MBA (Law), I knew I was taking up a huge challenge. It became evident since the program started and I was constantly on my tiptoes juggling between academics and the placement activities being a member of the Placement Committee. It wasn't easy to multitask while trying to score good grades and make time for my passion to bake. Prior to joining the Program, I was running my own home bakery business in Hyderabad and knowing that I would be in Mumbai, I planned to taste and test the bakeries around for improving my own baking skills. With the hectic schedule, I became more planned, organised, and disciplined. These attributes gave me an advantage to manage my time well and I was able to seamlessly manage my studies, extra curricular activities, and my passion for desserts and baking. I am so glad that the MBA (Law) Program has not only empowered me with proficiencies for the professional front but made me a better organised individual who can multitask and handle pressure situations with ease."



STUDENT ACHIEVEMENTS



SHAURYA GUPTA
2ND YEAR MBA LAW



ADARSH KANAKAL
2ND YEAR MBA LAW

Every year, the Student Council of NMIMS organises a sports flagship fest named 'ARCADIA'. Various events are organised under this event and students from numerous MBA programs participate in it.

Due to the ongoing pandemic situation the fest, this year, was organised virtually. Under this fest, one such event related to awareness of Cricket known as Over and Out was held for the IPL enthusiasts out there.

Shaurya Gupta and Adarsh Kanakal students of final year MBA Law participated in this event and bagged the first position by representing the MBA-Law, DSA and Real Estate Management team in the event.



NEWS ROUNDUP

‘STELLANTIS’- RENAME OF NEWLY MERGED AUTOMAKER FIAT AND CHRYSLER AND PSA GROUP



Fiat Chrysler and PSA Group plan to name their new merged company “Stellantis.” The name is rooted in the Latin verb “stello” meaning “to brighten with stars.” The names of the company’s auto brand such as Alfa Romeo, Chrysler and Fiat will remain unchanged.

SAUDI ARABIA PITCHES BLOCKCHAIN-BASED BUSINESS PASSPORT TO BOOST TRADE FINANCE



A “Global Value Chain” (GVC) passport would let companies that adhere to the financial rules in their own nations display their qualifications in other places. The GVC Passport would reportedly offer a distributed, up-to-the-moment and credible way for watchdogs to check out credential claims through the blockchain technology.

VIRTUAL MUSEUM OF SECURITY MARKET



The Securities and Exchange Board of India (SEBI) has decided to develop a virtual museum of security markets in India. To build this and develop virtual museum, SEBI has invited Expression of Interest (EOI) from various agencies. The virtual museum will be the online platform which will display the history of the evolution of security markets in India.

RBI TO LAUNCH 'POSITIVE PAY SYSTEM' FOR CHEQUE TRUNCATION SYSTEM



The Reserve Bank of India has announced that it will launch “Positive Pay System” for Cheque Truncation System from 01st January, 2021. The “Positive Pay System” will be developed by the National Payments Corporation of India (NPCI) and make it available to participant banks. It is launched to prevent frauds with high value cheques. Under this mechanism, cheques will be processed for payment by the drawee bank based on information passed on by its customer at the time of issuance of cheque. Banks are advised to create adequate awareness among their customers on features of Positive Pay System through SMS alerts, display in branches, ATMs as well as through their website and internet banking.

ISRAEL, UAE, BAHRAIN SIGN HISTORIC US-BROKERED PEACE DEALS



In a landmark moment, Israel, UAE and Bahrain signed Abraham Accords in a signing ceremony presided over by United States President Donald Trump at the White House on September 15, 2020. The signing of Abraham Accords aims to establish foundation of peace agreements between Israel and the two Arab nations- the United Arab Emirates and Bahrain. Under the peace accord, the countries committed to the exchange of embassies and ambassadors, and to begin cooperation across a broad range of fields including education, healthcare, trade, and security. The peace accord makes UAE and Bahrain, the third and fourth Arab states respectively to take such steps to establish full relations with Israel after Egypt in 1979 and Jordan in 1994. The two gulf nations have now joined Egypt and Jordan as the only Arab nations to recognise and normalise ties with Israel.

GLOBAL HEALTHCARE FACILITIES MANAGEMENT MARKET TO REACH \$373.4 BILLION BY 2027



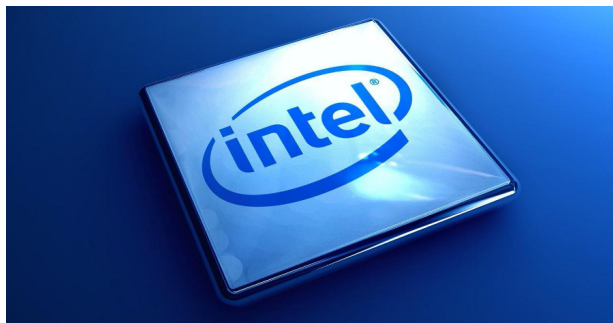
Amid the COVID-19 crisis, the global market for Healthcare Facilities Management estimated at US\$224.1 Billion in the year 2020, is projected to reach a revised size of US\$373.4 Billion by 2027, growing at a CAGR of 7.6% over the period 2020-2027.

INDIA-CHINA JOINT STATEMENT ON LAC: INDIA, CHINA REACH FIVE-POINT CONSENSUS AFTER JAISHANKAR-WANG MEET



The two Foreign Ministers agreed that the current situation in the border areas is not in the interest of either nation and agreed that the border troops of both nations should continue their dialogue, quickly disengage, maintain proper distance and ease tensions. India and China have reached a five-point consensus regarding the ongoing border standoff at the Line of Actual Control (LAC) after detailed talks between Indian External Affairs Minister S Jaishankar and Chinese Foreign Minister Wang Yi in Moscow on the side lines of the Shanghai Cooperation Organisation (SCO) meeting on September 10, 2020.

INTEL INTRODUCED A NEW PLATFORM AIM TO INCREASE BUSINESS



The Intel has introduced its new integrated platform built for business with built-in features for performance, security, manageability and stability known by the name Intel vPro platform. Its aim to offer business-class PC performance, hardware-enhanced security features, PC feet stability to power workforce productivity, analyse data faster, simplify connectivity and data faster.

INNOVATION HUB FOR FINANCIAL SECTOR IN INDIA—BY RBI



Reserve Bank of India has announced that it will be setting up an ‘Innovation Hub’ in India. The aim behind developing an innovation hub is to increase and deepen financial inclusion and promote banking services effectively and efficiently to the citizens. It will be acting as the finance-related idea creation centre. It will develop new capabilities which will create a viable and trustworthy financial and banking products and services.

RAFAEL NADAL BEATS NOVAK DJOKOVIC TO WIN 13TH FRENCH OPEN, TIES WITH FEDERER AT 20 GRAND SLAMS



Rafael Nadal has beaten Novak Djokovic 6-0, 6-2, 7-5 to win the title of the 13th French Open in tennis. With this victory on October 11, 2020, Nadal is now equal to Roger Federer's all-time record of winning 20 Grand Slams titles. The defeat in French Open for world number one Novak Djokovic has ended his hopes of winning the 18th Slam and also of becoming the first man since Rod Laver to win all the four majors twice in 1969. World Number two, Rafael Nadal improved to 100-2 at the French Open, which includes a combined 26-0 in semi-finals and finals and won his fourth consecutive title in Paris. Rafael Nadal claimed his 100th match win at the 13th French Open at Roland Garros against just 2 defeats since his debut in 2005. The 34-years old left-handed tennis player from Spain previously had put together streaks of four French Open Championships from 2005-2008. Then again five in a row from 2010-2014. The winnings went alongside his four trophies at the U.S. Open, one at the Australian Open and two at the Wimbledon.

NIHAL SARIN FROM INDIA WINS JUNIOR SPEED CHESS CHAMPIONSHIP



Young Indian Chess player Nihal Sarin has been declared as a winner in the 2020 Junior Speed Online Chess Championship of Chess.com in Chennai. In the finals, Sarin has beaten Russia's world junior No. 6 Alexey Sarana 18-7. With this win, the 16-year old Sarin has earned \$8,766 and has also become enable to qualify for the 2020 Speed Chess Championship Final which will be featuring the world's best players. The Indian teenager had beaten Australia's Anton Smirnov, American Andrew Tang, and Armenian Haik Martirosyan en route the title. Sarin had earlier lost in the first round of the 2019 Junior Speed Chess Event. Viswanathan Anand, the 5 times world Chess champion also praised Nihal Sarin on his latest achievement by stating that he is one of the world's fastest junior, and the results of the championship confirm it. Nihal Sarin is also a former world Under-10 champion. Sarin has now joined the Indian men's team that has been taking part in the Asian Online Nations (Regions) Cup Team Championship which began on October 10, 2020

LEGAL NEWS

KARNATAKA HIGH COURT UPHOLDS RIGHTS OF UNIT HOLDERS IN FRANKLIN TEMPLETON MUTUAL FUND

CFMA to approach Hon'ble Supreme Court as 'leaving the fate of 3 lakh Unit Holders at the mercy of Trustees without knowing the content of Forensic Audit will set a bad precedent' Hon'ble Karnataka High Court upholds rights of Unit Holders in Franklin Templeton Mutual Fund. The Hon'ble Karnataka High Court today delivered its final judgement on the issue of abrupt winding up of 6 schemes of Franklin Mutual Fund

NO NEED TO CARRY DRIVING LICENSE AND RC: NEW MOTOR VEHICLE RULES FROM OCTOBER 1

A number of new motor vehicle rules are set to come into force from October 1. These new rules which have been put into force with the aim of ensuring convenience of commuters, have been notified by the Union ministry of road transport and highways. MoRTH (Ministry of Road Transport and Highways) has issued notifications regarding the amendments in the Central Motor Vehicles Rules 1989, requiring implementation of the enforcement, maintenance of Vehicular Documents and E-Challans through the portal with effect from 1st October 2020, in order to monitor and enforce the MV Rules in better ways. MoRTH, in a statement said that the use of IT services and electronic monitoring will result in the better enforcement of (traffic) rules in India, and will also lead to reduction/removal of harassment of drivers (while also facilitating the citizens)

FARM BILL 2020

There has been a commotion after the Parliament passed three agriculture related bills. The three bills that were passed are the Farmers' Produce Trade and Commerce (Promotion and Facilitation) Bill, Farmers (Empowerment and Protection) Agreement on Price Assurance and Farm Services Bill and Essential Commodities (Amendment) Bill. The government said that the bills would change the agriculture part. It would likewise raise the farmers' pay, the Centre said. Further the government had additionally guaranteed twofold farmers' salary by 2022 and the Center said that the Bills will make the farmer autonomous of government-controlled business sectors and bring them a superior price for their produce. The Bills propose to make a framework wherein the farmers and traders can sell their produce outside the Mandis. Further, it energizes intra-state trade and this proposes to lessen the expense of transportation.

Moreover, the Bill figures a structure on the arrangements that empower farmers to draw in with agri-business organizations, retailers, exporters for administration, and offer of produce while giving the farmer admittance to current innovation. It additionally gives advantages to the little and peripheral farmers with under five hectares of land. The Bill additionally will eliminate things, for example, cereals and pulses structure the rundown of basic wares and draw in FDI. However, the farmers have been uncertain about this Bill as they feel the bill would put them at a disadvantage. They state that they are troubled about getting Minimum Support Price for their produce. They are additionally worried about the advantage of the agri-organizations and large retailers in dealings. They likewise state that the organizations may direct the price and the advantages for little farmers may lessen the commitment of backers with them.



CELL ACTIVITIES

CORPORATE ENGAGEMENTS COMMITTEE



A webinar was held by the Corporate Engagement Committee, Lei Ipsum, on 14th October 2020 on the topic- "*How leadership impacted the foreign policies post-independence.*" The speaker Mr. **Achal Malhotra** is a former Ambassador of India to Armenia and Georgia and a retired Indian Foreign Service officer. He is an eminent personality who gave his insight on the topic. The webinar helped the students in understanding how leadership impacts various aspects of life and they also learnt how they could utilise the skills of leadership in the corporate world. The session concluded with a short Q&A session wherein students actually had the privilege to interact with Mr. Malhotra.



A webinar was held by the Corporate Engagement Committee, Lei Ipsum, 23rd October, 2020 titled "*Overview of Risk and Compliance framework in Aviation and Defence sector.*" The speaker, **Dr. Akhil Prasad, Director, Country Counsel India and Company Secretary at Boeing** is a renowned personality. He gave his insights on aviation laws and defence and addressed how all professionals need to understand and implement good corporate governance practices, risk management and sustainability. He further addressed topics such as collective responsibility of ensuring diversity and safety at work, strong ethics, and customer focus in business. The webinar concluded with an interactive session with Dr. Prasad.

LITERARY & DEBATING SOCIETY

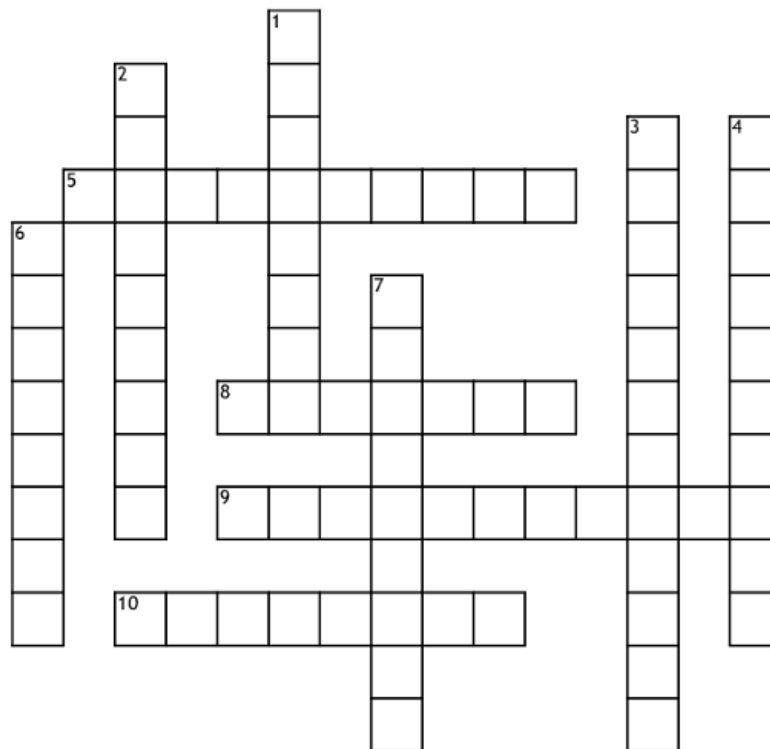
The literary & Debating Society of Lei Ipsum organized its 1st Online Essay Writing Competition in the Month of October for the students of Law and Management Colleges across India, in association with Deadly Law and Global Institute of Value Education Society, Mumbai. Students pursuing their graduation and post-graduation from various colleges enthusiastically participated and contributed their essays on the theme of **“Paradigm Shift in Legal Management amidst COVID19”**.

Aditya Mootha, 3rd semester student of B.A LL. B (Hons.) from Ram Manohar Lohiya National Law University, Lucknow won the competition where as Sahajveer Baweja and Gunjan Singh, students of B.A LL. B (Hons.) at Rajiv Gandhi National University of Law, Patiala secured the position of 1st runner up



FUN(KY)KONA

The Constitution of India



Across

5. It is the key feature of the Indian Constitution.

8. A state without Constitution would not be a state but a regime of _____

9. The laws in the democratic country are made by the _____

10. The responsibility of making the Constitution was given to which the country is to be governed the _____ Committee

Down

1. Our constitutional experts took inspiration from the _____ Constitution for the framing of the preamble.

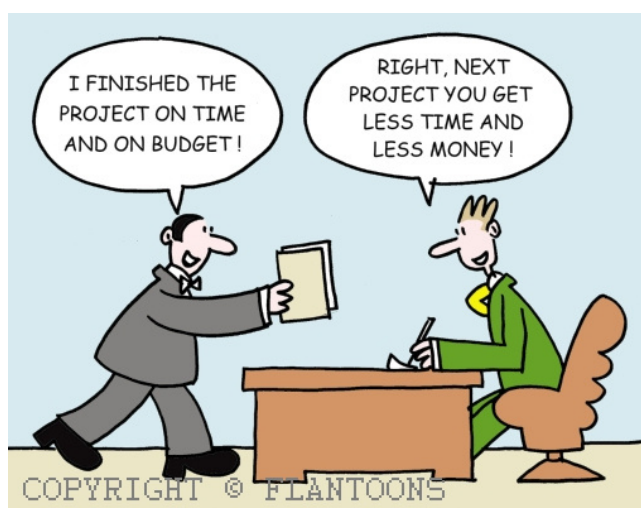
2. Dr. Rajendra Prasad, the First _____ of India.

3. The _____ lays down guidelines and principles on _____

4. The Indian Constitution is the _____ written document in the world.

6. Under the British rule, the British had a _____ on the manufacture of salt in India.

7. The members of the Constituent Assembly were reduced because of _____ of India in 1947.





1 _ _ _ _ _



2 _ _ _ _ _



3 _ _ _ _ _



4 _ _ _ _ _



5 _ _ _ _ _



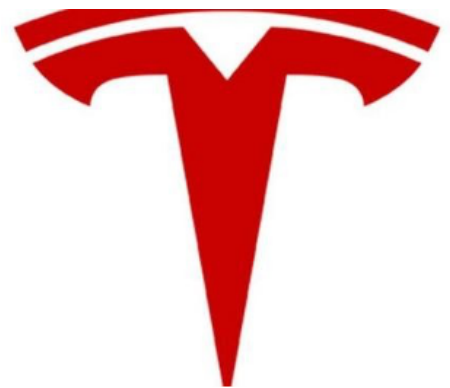
6 _ _ _ _ _



7 _ _ _ _ _



8 _ _ _ _ _



9 _ _ _ _ _

